

January 19, 2017  
Temp Holdings Co., Ltd.

**テンプホールディングス**

## Temp Holdings to Invest in Wonolo Inc., a mobile platform connecting on-demand workers and companies

Temp Holdings Co., Ltd. (based in Shibuya Tokyo, president Masamichi Mizuta, here in after called Temp Holdings), a temporary staffing and placement service company, a company of PersolGroup, has invested in Wonolo Inc. (based in San Francisco, California, CEO Yong Kim hereinafter called Wonolo). The investment was made via Temp Innovation Fund LLC (based in Shibuya Tokyo, CEO Takeyuki Kato, hereinafter called Temp Innovation Fund), who leads the group in HR Tech (※1) investment to create new businesses and services by open innovation.

### ■ Purpose of Investment

Flexibility of working in a free time is rapidly growing, as ride sharing services UBER is representing one of the services being used to work by many. People who utilize their free time to work are referred to as on-demand workers and are expected to help resolve the labor shortage. Wonolo is operating a platform for on-demand workers to increase the potential labor force, through the technology driven matching of companies and on-demand workers. We believe that Wonolo's service resolves the labor shortage and also realizes the flexibility of work and the lifestyle for individuals, thus we have decided to invest.

Temp Holdings will continue to invest via the Temp Innovation Fund in the innovative HR Tech domain, to realize the Group vision "Create social infrastructure for people and organizations that catalyze growth and innovation."

### ■ Overview of Wonolo Inc.

Wonolo currently has an online platform service linking on-demand workers and companies in eight metro areas in the United States; San Francisco, Los Angeles, New York, Chicago, Columbus, Philadelphia, Dallas, and Tampa. The service implements a data-driven approach to their proprietary match-and-dispatch platform that has led to an average fill time of under 10 minutes from job posting. This revolutionary approach to staffing has driven high customer satisfaction scores from both individual workers and companies. Currently, it is used by many clients for many different frontline jobs.

Company name	Wonolo Inc.
CEO	Yong Kim
Office	San Francisco, California, USA
Established	October, 2014
Business	Operating platform for on-demand workers
URL	<a href="https://www.wonolo.com/">https://www.wonolo.com/</a>

### For further details:

Temp Holdings Co., Ltd. Group Management Strategy Division, Group PR Mail: [pr@temp-holdings.co.jp](mailto:pr@temp-holdings.co.jp)

(※1) HR Tech : abbreviation of HR+Tech(nology). Utilize IT and other technologies for human resource areas (recruitment, evaluation, optimal placement, employee development of capabilities, etc.), leading to resolution of human resources issues and improvement in efficiency.

■ **Reference : Overview of Temp Innovation Fund**

Company name	Temp Innovation Fund LLC
CEO	Takeyuki Kato
Office	2-1-1 Yoyogi, Shibuya-ku, Tokyo
Established	November, 2015
Business	Corporate Venture Capital

This press release is provided for historical reference purposes only.

Please note that certain information may have changed since the date of release.

**For further details:**

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