

TEMP HOLDINGSDecember 27, 2016
Temp Holdings Co., Ltd

Temp Holdings to Invest in Hack Reactor, LLC a programming bootcamp

Temp Holdings Co., Ltd (based in Shibuya Tokyo, president Masamichi Mizuta, hereinafter called Temp Holdings), a temporary staffing and placement service company, a company of Persol Group, has decided to invest in Hack Reactor, LLC (based in San Francisco, California, CEO Tony Phillips hereinafter called Hack Reactor), who runs a programming bootcamp for software engineers. The investment will be made via Temp Innovation Fund LLC (based in Shibuya, Tokyo, CEO Takeyuki Kato, hereinafter called Temp Innovation Fund), who leads the group in HR Tech (※1) investment to create new businesses and services by open innovation.

■ Purpose of investment

Temp Innovation Fund aims to realize a group vision, "Create social infrastructure for people and organizations that catalyze growth and innovation", by promoting investment in skilled and innovative startups, mainly in HR Tech service domains, both in Japan and overseas since its establishment in 2015. The demand of IT talents and programming engineers are expanding and diversified due to the rapid development of new technologies IT usage, thus shortage of IT human resources continues chronically.

Hack Reactor offers a short and immersive curriculum of 3 months, mainly to inexperienced engineers, with top class result of placement such as a high employment rate (98.1%) and an average annual salary after employment at 104,069 dollars (about 12M in Japanese Yen, currency as of 115 Japanese yen to the US dollars) in 2015. We believe that fostering IT human resources through Hack Reactor will contribute to Persol Group vision, "create social infrastructure for people and organization that catalyze growth and innovation", thus we have decided to invest.

■ Overview of Hack Reactor, LLC

Hack Reactor has a mission, "to empower students to succeed in new careers in software engineering through accelerated, best in class programs and a strong, caring community", to develop and nurture software engineers through programming bootcamp. Hack Reactor does not just run programming bootcamp for developing software engineers, but develops its own unique curriculum to master practical problem solving skills necessary to be successful as a full stack engineers (※2). Hack Reactor has been referred to as "The Harvard University of programming schools" and has 4 campus in the US - San Francisco, Austin, Los Angeles, New York, and correspondence education online - with more than 3,000 talented graduates being placed to large global enterprise such as Google, Facebook, Apple, LinkedIn, salesforce, Microsoft, UBER, etc. to up-and-coming startups.

For further details:Temp Holdings Co., Ltd. Group Management Strategy Division, Group PR Mail: pr@temp-holdings.co.jp

Company Name	Hack Reactor, LLC
CEO	Tony Phillips
Office	San Francisco, California, USA
Established	October, 2012
Business	Operating programming bootcamp for software engineers

(※1) HR Tech : abbreviation of HR+Tech(nology). Utilize IT and other technologies for human resource areas (recruitment, evaluation, optimal placement, employee development of capabilities, etc.), leading to resolution of human resources issues and improvement in efficiency.

(※2) full stack engineer : has knowledge of multiple technologies and work processes, and basically an engineer who can perform many numerous processes alone.

■ **Reference : Overview of Temp Innovation Fund**

Company name	Temp Innovation Fund LLC
CEO	Takeyuki Kato
Office	2-1-1, Yoyogi, Shibuya, Tokyo
Established	November, 2015
Business	Corporate Venture Capital

For further details:

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