

Reasons for nomination as candidate for Independent Director

Name	Reasons for nomination
<p>Ryosuke Tamakoshi</p> <p><Number of meetings attended FY2022> Board meetings 13/13 (100%) Nomination and Compensation Committee meetings 10/10 (100%) Corporate Governance Committee meetings 7/7 (100%)</p>	<p>Ryosuke Tamakoshi has extensive experience and insight in corporate management and business strategy, internationality, and finance and accounting among others from serving as a top executive of a global financial institution. At the Company also, he has been proactively providing opinions and making proposals at meetings of the Board of Directors and other important meetings as a Lead Independent Director, a Chairperson of the Nomination and Compensation Committee, and a member of Corporate Governance Committee. Given his track record, the Company once again nominates him as a candidate for Director who is not an Audit and Supervisory Committee Member, as he is expected to contribute to continued growth of the Company and improvement of the medium- to long-term corporate value through supervision of the Company's management as an Independent Director.</p>
<p>Masaki Yamauchi</p> <p><Number of meetings attended FY2022> Board meetings 13/13 (100%) Nomination and Compensation Committee meetings 10/10 (100%) Corporate Governance Committee meetings 7/7 (100%)</p>	<p>Masaki Yamauchi has extensive experience and insight in corporate management and business strategy, innovation, and human resource and organizational development among others from serving as a top executive of a listed company representing the transportation industry. At the Company also, he has been proactively providing opinions and making proposals at meetings of the Board of Directors and other important meetings as an Independent Director, a member of the Nomination and Compensation Committee, and a Chairperson of Corporate Governance Committee. Given his track record, the Company once again nominates him as a candidate for Director who is not an Audit and Supervisory Committee Member, as he is expected to contribute to continued growth of the Company and improvement of the medium- to long-term corporate value through supervision of the Company's management as an Independent Director.</p>
<p>Kazuhiro Yoshizawa</p> <p><Number of meetings attended FY2022> Board meetings 10/10 (100%) Nomination and Compensation Committee meetings 7/8 (88%)</p>	<p>Kazuhiro Yoshizawa has extensive experience and insight in corporate management and business strategy, technology, and human resource and organizational development among others from serving as a top executive of a listed company representing the telecommunication industry. At the Company also, he has been proactively providing opinions and making proposals at meetings of the Board of Directors and other important meetings as an Independent Director, a member of the Nomination and Compensation Committee. Given his track record, the Company once again nominates him as a candidate for Director who is not an Audit and Supervisory Committee Member, as he is expected to contribute to continued growth of the Company and improvement of the medium- to long-term corporate value through supervision of the Company's management as an Independent Director.</p>
<p>Debra A. Hazelton</p> <p><Number of meetings attended FY2022> —</p>	<p>Debra A. Hazelton has extensive knowledge and experience in human resource development, internationality, finance and accounting as a director and an officer of leading Japanese and Australian companies, including serving as chairman of the board of an Australian wealth management company and head of the Australian division of a Japanese financial institution. The Company nominated her as a candidate for director who is not an Audit and Supervisory Committee Member in light of her extensive knowledge and experience and the expectation that, as an independent outside director, she will contribute to the Company's sustainable growth and enhancement of its corporate value in the medium- to long term.</p>
<p>Chisa Eonomoto</p> <p><Number of meetings attended FY2022> Board meetings 13/13 (100%) Audit and Supervisory Committee meetings 15/15 (100%)</p>	<p>Chisa Eonomoto has extensive experience and insight in internationality, risk management, sustainability, ESG and others, which she has garnered through her involvement in public relations strategy at several Japanese and international companies. As an Independent Director who is an Audit and Supervisory Committee Member of the Company, she has also been proactively providing opinions and making proposals at meetings of the Board of Directors and other important meetings. The Company once again appointed her as a candidate for Director who is an Audit and Supervisory Committee Member as she is expected to contribute to continued growth of the Company and improvement of the medium- to long-term corporate value through supervision and audit of the Company's management as an Independent Director.</p>
<p>Kazuhiko Tomoda</p> <p><Number of meetings attended FY2022> Board meetings 13/13 (100%) Audit and Supervisory Committee meetings 15/15 (100%) Corporate Governance Committee meetings 7/7 (100%)</p>	<p>Kazuhiko Tomoda has extensive experience and insight in corporate management, risk management, finance and accounting, and others as a certified public accountant and a representative partner of major audit corporations. As an Independent Director who is a Chairperson of Audit and Supervisory Committee of the Company, he has also been proactively providing opinions and making proposals at meetings of the Board of Directors and other important meetings. The Company once again appointed him as a candidate for Director who is an Audit and Supervisory Committee Member as he is expected to contribute to continued growth of the Company and improvement of the medium- to long-term corporate value through supervision and audit of the Company's management as an Independent Director.</p>

With regard to Ms. Enomoto and Mr. Tomoda, we've indicated the reasons for appointment from the 14th Annual Meeting of Shareholders held on 21 June 2022.