

Reasons for nomination as candidate for Independent Director

6Name	Reasons for nomination
<p>Masaki Yamauchi</p> <p><Number of meetings attended FY2024> Board meetings 13/13 (100%) Nomination and Compensation Committee meetings 9/9 (100%) Corporate Governance Committee meetings 6 / 6 (100%)</p>	<p>Masaki Yamauchi has extensive experience and insight in corporate management and business strategy, innovation, and well-being and human capital management acquired from serving as a top executive of a listed company representing the transportation industry.</p> <p>At the Company, he has been proactively providing opinions and making proposals at meetings of the Board of Directors and other important meetings as the Lead Independent External Director, a member of the Nomination and Compensation Committee, and Chairperson of the Corporate Governance Committee.</p> <p>In light of his distinguished track record, we have determined that his supervision of the Company’s management as an Independent External Director will contribute to the continued growth of the Company and improvements in the medium- to long-term corporate value.</p>
<p>Kazuhiro Yoshizawa</p> <p><Number of meetings attended FY2024> Board meetings 13/13 (100%) Nomination and Compensation Committee meetings 9/9 (100%) Corporate Governance Committee meetings 6/ 6(100%)</p>	<p>Kazuhiro Yoshizawa has extensive experience and insight in corporate management and business strategy, technology, and well-being and human capital management acquired from serving as a top executive of a listed company representing the telecommunication industry.</p> <p>At the Company, he has been proactively providing opinions and making proposals at meetings of the Board of Directors and other important meetings as an Independent External Director, Chairperson of the Nomination and Compensation Committee, and a member of the Corporate Governance Committee.</p> <p>In light of his distinguished track record, we have determined that his supervision of the Company’s management as an Independent External Director will contribute to the continued growth of the Company and improvements in the medium- to long-term corporate value.</p>
<p>Debra A. Hazelton</p> <p><Number of meetings attended FY2024> Board meetings 13/13 (100%) Corporate Governance Committee meetings 5 / 6(83%)</p>	<p>Debra A. Hazelton has extensive experience and insight in well-being and human capital management, internationality, and finance and accounting as a director and an officer of leading Japanese and Australian companies, including serving as Chairperson of the Board of an Australian wealth management company and head of the Australian division of a Japanese financial institution.</p> <p>At the Company, she has been proactively providing opinions and making proposals at meetings of the Board of Directors and other important meetings as an Independent External Director and a member of the Corporate Governance Committee. In light of her distinguished track record, we have determined that her supervision of the Company’s management as an Independent External Director will contribute to the continued growth of the Company and improvements in the medium- to long-term corporate value.</p>
<p>Satoshi Murabayashi</p> <p><Number of meetings attended FY2024> Board meetings 10/10 (100%) Nomination and Compensation Committee meetings 7/ 7 (100%)</p>	<p>Satoshi Murabayashi has extensive experience and insight in corporate management and business strategy, technology, and finance and accounting as a manager of an international financial institution and a telecommunication company.</p> <p>At the Company, he has been proactively providing opinions and making proposals at meetings of the Board of Directors and other important meetings as an Independent External Director and a member of the Nomination and Compensation Committee.</p> <p>In light of his distinguished track record, we have determined that his supervision of the Company’s management as an Independent External Director will contribute to the continued growth of the Company and improvements in the medium- to long-term corporate value.</p>

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<p>Chisa Eonomoto</p> <p><Number of meetings attended FY2024> Board meetings 13/13 (100%) Audit and Supervisory Committee meetings 19/19 (100%)</p>	<p>Chisa Enomoto has extensive experience and insight in internationality, risk management, and sustainability as a specialist in public relations strategy for domestic and international companies. At the Company, she has been proactively providing opinions and making proposals at meetings of the Board of Directors and other important meetings as an Independent External Director and a member of the Audit and Supervisory Committee. In light of her distinguished track record, we have determined that her supervision and auditing of the Company's management as an Independent External Director will contribute to the continued growth of the Company and improvements of the medium- to long-term corporate value.</p>
<p>Kazuhiko Tomoda</p> <p><Number of meetings attended FY2024> Board meetings 15/15 (100%) Audit and Supervisory Committee meetings 19/19 (100%) Corporate Governance Committee meetings 6/6 (100%)</p>	<p>Kazuhiko Tomoda has extensive experience and insight in corporate management, risk management, and finance and accounting as a certified public accountant and representative partner of an audit firm. At the Company, he has been proactively providing opinions and making proposals at meetings of the Board of Directors and other important meetings as an Independent External Director, Chairperson of the Audit and Supervisory Committee, and a member of the Corporate Governance Committee. In light of his distinguished track record, we have determined that his supervision and auditing of the Company's management as an Independent External Director will contribute to the continued growth of the Company and improvements of the medium- to long-term corporate value.</p>
<p>Tomoko Sugaya</p> <p><Number of meetings attended FY2024> —</p>	<p>Tomoko Sugaya has extensive experience and insight in corporate management and business strategy, finance and accounting, and human resources, labor management and human resources development as a manager of aviation industry.</p> <p>In light of her distinguished track record, we have determined that her supervision and auditing of the Company's management as an Independent External Director will contribute to the continued growth of the Company and improvements of the medium- to long-term corporate value.</p>